



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

November 11, 2019

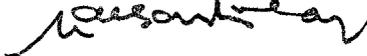
REVENUE MEMORANDUM CIRCULAR NO. 120-2019

SUBJECT : Consolidated Price of Sugar at Millsite for the Month of October 2019
TO : All Internal Revenue Officers and Others Concerned

This Circular is hereby issued in order to consolidate the weekly issuance of Operations Memoranda (OM), more particularly OM Nos. 26-2019, 28-2019, 29-2019, and 30-2019 for the month of October, circularizing the weekly Price of Sugar at Millsite issued by the Sugar Regulatory Administration (SRA) pursuant to Revenue Regulations (RR) No. 13-2015.

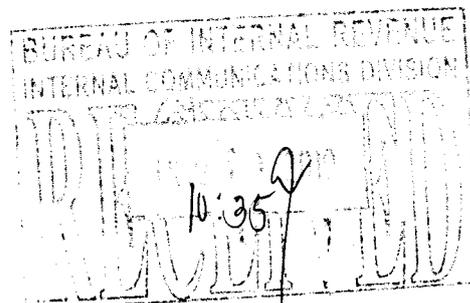
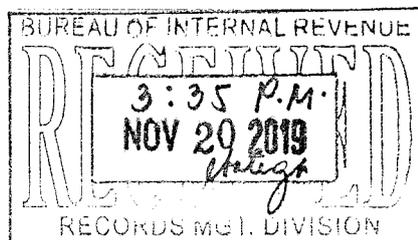
While the SRA-issued weekly Price of Sugar at Millsite reflects the comparative prices of sugar between the previous and current years, the consolidated schedule (Annex "A") on the said weekly OMs contains only that of the current year for purposes of imposing the one percent (1%) expanded withholding tax on sugar prescribed under the provisions of RR No. 2-98, as amended by RR No. 11-2014.

All revenue officials, employees, and others concerned are hereby enjoined to give this Circular as wide a publicity as possible.


CAESAR R. DULAY
Commissioner of Internal Revenue

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REGULATION DEPARTMENT- QUEZON CITY
 SUGAR PRICE AT MILLSITE BY SUGAR CLASS
 IN PESOS PER 50 KILOGRAM BAG

MILL DISTRICT	Operations Memorandum No. 26-2019					Operations Memorandum No. 28-2019					Operations Memorandum No. 29-2019					Operations Memorandum No. 30-2019				
	For Week Ending October 6, 2019					For Week Ending October 13, 2019					For Week Ending October 20, 2019					For Week Ending October 27, 2019				
	"A" EXPORT 5%	"B" DOMESTIC 95%	"C" RESERVED	"D" WORLD	COMPOSITE PRICE 100%	"A" EXPORT 5%	"B" DOMESTIC 95%	"C" RESERVED	"D" WORLD	COMPOSITE PRICE 100%	"A" EXPORT 5%	"B" DOMESTIC 95%	"C" RESERVED	"D" WORLD	COMPOSITE PRICE 100%	"A" EXPORT 5%	"B" DOMESTIC 95%	"C" RESERVED	"D" WORLD	COMPOSITE PRICE 100%
PHILIPPINES	1,009.75	1,528.01		-	1,506.59	1,109.22	1,515.53		-	1,495.16	1,123.79	1,461.59		-	1,444.69	1,142.48	1,421.48		-	1,407.52
LUZON																				
URC-CARSUMCO																				
URC-SURE BALAYAN																				
DON PEDRO																				
PENSUMIL																				
SWEET CRYSTALS (PORAC)																				
TARLAC																				
NEGROS	1,099.75	1,528.01		-	-	1,109.22	1,515.53		-	-	1,123.79	1,461.59		-	-	1,142.48	1,421.48		-	-
BAIS (CAB)																				
BISCOM						1,100.00	1,502.23				1,130.00	1,440.71				1,145.10	1,408.41			
FIRST FARMERS	1,088.00	1,531.00				1,100.00	1,548.00				1,109.00	1,500.00				1,125.00	1,455.00			
HAWAIIAN						1,116.68	1,563.01				1,121.00	1,505.00				1,137.25	1,455.85			
HIDJ BAYAWAN																				
LA CARLOTA (CAC)						1,112.00	1,501.01				1,122.00	1,455.00				1,145.00	1,462.10			
LOPEZ						1,110.00	1,505.00				1,125.00	1,456.00				1,145.00	1,403.00			
URC-URSUMCO																				
SAGAY	1,102.00	1,500.00				1,110.00	1,505.00				1,125.00	1,456.00								
URC-SONEDCO	1,107.00	1,531.02				1,114.00	1,500.00				1,131.02	1,440.00				1,148.88	1,401.00			
URC-TOLONG																				
VICTORIAS	1,102.00	1,550.00				1,111.10	1,500.00				1,127.27	1,440.00				1,151.15	1,425.00			
OPTION-MPC																				
PANAY																				
CAPIZ																				
URC-PASSI																				
CASA																				
E VISAYAS																				
BOGO-MEDELIN																				
IUSUMCO																				
IMP-ITAC																				
IUSCO																				
COTABATO																				
CRYSTAL																				
DAVAO																				

BUREAU OF INTERNAL REVENUE
 RECEIVED
 3:35 P.M.
 NOV 20 2019
 RECORDS MGT. DIVISION