

Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



**IN THE MATTER OF VIOLATION OF
ERC ORDERS, RULES AND
REGULATIONS**

**ERC CASE NO. 2012 – 066 MC
Re: Inclusion of Power Supply
Contract Cost in the Retail Rates
Without Approval from the
Commission**

**PANGASINAN III ELECTRIC
COOPERATIVE, INC. (PANELCO III),
Respondent.**

x -----x

D O C K E T E D
Date: JAN 08 2013
By: M

ORDER

The Commission hereby acknowledges receipt of the payment made by Pangasinan III Electric Cooperative, Inc. (PANELCO III) in the amount of **ONE HUNDRED THOUSAND PESOS (PhP100,000.00)** on December 26, 2012, as evidenced by ERC Official Receipt No. 1013464, in satisfaction of the approved compromise in this case.

In view of the foregoing, the Commission hereby declares the instant case **CLOSED AND TERMINATED.**

SO ORDERED.

Pasig City, January 2, 2013.

FOR AND BY AUTHORITY
OF THE COMMISSION:


MARIA TERESA A.R. CASTAÑEDA
Commissioner

Copy furnished:

MR. ARNEL C. GAPUZ

Officer-In-Charge

Pangasinan III Electric Cooperative, Inc. (PANELCO III)

Urdaneta City, Pangasinan

Reference No. 2013-D1-0002

nbb/ csp/MSB_PANELCO 3 Close & Terminated Order

0000133664

05028
002-9



Republic of the Philippines
ENERGY REGULATORY COMMISSION
 San Miguel Avenue, Pasig City

Date: December 26, 2012

TO: ERC CASHIER

PANGASINAN III ELECTRIC COOPERATIVE, INC. (PANELCO III)

Will pay the amount indicated below for the following purpose(s)

Full payment of the 50% computed penalty based on ERC's Decision under ERC Case No. 2012-029 MC dated November 20, 2012 and ERC Case No. 2012-066 MC (Re: Inclusion of Power Supply Contract Cost in the Retail Rates Without Approval from the Commission)	Php 150,000.00
TOTAL	Php 150,000.00

Assessment No. IED-12-016
 O.R. No. 1013464
 Date 12-26-12

Assessed by:

ROLAND ALBERT A. RIVERA
 ERC I

Approved by:

WILBERT S. BALILIA
 Chief, Investigation & Enforcement Division

(ORIGINAL)

Official Receipt of the Republic of the Philippines	
No: 1013464 C	Date: 12.26.12
Agency: Pangasinan III Elec. Coop. Inc. (PANELCO III)	Fund: _____
Nature of Collection: Full payment of the 50% computed penalty based on ERC Case No. 2012-029 MC and ERC Case No. 2012-066 MC (Re: Inclusion of Power Supply Contract Cost in the Retail Rates Without Approval from the Commission)	Amount: ₱ 150,000.00
Drawee Bank: RBCB	Number: 00030664
Date: 12-18-12	Received the amount stated above.
 MILA A. MIRANETA Collecting Officer II	

NOTE: Write the number and date of this receipt on the back of check or money order received.

