

Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



**IN THE MATTER OF VIOLATION OF ERC
ORDERS, RULES AND REGULATIONS**

**ERC CASE NO. 2012 – 061 MC
RE: Inclusion of Power
Contract Cost in the Retail
Rates Without Approval from
the Commission**

**ILOCOS SUR ELECTRIC COOPERATIVE,
INC. (ISECO),**

Respondent.

x ----- x

D O C K E T E D
Date: JAN 07 2013
By: [Signature]

ORDER

The Commission hereby acknowledges receipt of the payment made by Ilocos Sur Electric Cooperative, Inc. (ISECO) in the amount of **FIFTY THOUSAND PESOS (PhP50,000.00)** on December 13, 2012, as evidenced by ERC Official Receipt No. 1013401, in satisfaction of the approved compromise in this case.

In view of the foregoing, the Commission hereby declares the instant case **CLOSED and TERMINATED.**

SO ORDERED.

Pasig City, December 13, 2012.

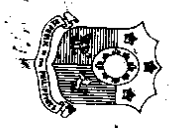
**FOR AND BY AUTHORITY
OF THE COMMISSION:**


MARIA TERESA A.R. CASTAÑEDA
Commissioner

Copy furnished:

1. **ENGR. EGDON A. SABIO**
General Manager
Ilocos Sur Electric Cooperative, Inc. (ISECO)
Santiago, Ilocos Sur 2707


WSB/CLSG/RMA
Reference No. 2012-01-083



Official Receipt
of the
Republic of the Philippines

No: 1013401 C
10/12/2012

Date: 12.13.12

Agency: ENERGY REGULATORY COMMISSION Fund

Payor: Ilocos Sur Electric Coop. Inc.

Nature of Collection: Account (SE 402) Account

Full payment of the 50% computed penalty based on
ERC's Decision under ERC Case No. 2012-061 MC
dated December 7, 2012.

Amount in Words: Fifty thousand

Amount in Words: Fifty thousand

Amount in Words: Fifty thousand

Amount in Words: Fifty thousand

Amount in Words: Fifty thousand

Amount in Words: Fifty thousand

Amount in Words: Fifty thousand

Amount in Words: Fifty thousand

Amount in Words: Fifty thousand

Amount in Words: Fifty thousand

Amount in Words: Fifty thousand

Amount in Words: Fifty thousand

Received the amount stated above.

MILA A. MIRANDA
Cashier

NOTE: Write the number and date of this receipt on
the back of check or money order received.



Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City

TO: ERC CASHIER

Date: December 13, 2012

ILOCOS SUR ELECTRIC COOPERATIVE, INC. (ISECO)

Will pay the amount indicated below for the following purpose(s)

Full payment of the 50% computed penalty based on ERC's Decision under ERC Case No. 2012-061 MC dated December 7, 2012. (Re: Inclusion of Power Supply Contract Cost in the Retail Rates Without Approval from the Commission)	Php 50,000.00
TOTAL	Php 50,000.00

Assessment No. IED-12-014
O.R. No. 1013401
Date 12-13-12

Assessed by:

Ronilo M. Alvis
Data Controller II

Noted by:

CHERRY LYNN S. GONZALES
Supervising ERO

Approved by:

WILBERT S. BALILIA
Chief, Investigation & Enforcement Division