

Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



**IN THE MATTER OF VIOLATION OF
ERC ORDERS, RULES AND
REGULATIONS**

**ERC CASE NO. 2012 – 029 MC
Re: Inclusion of Power Supply
Contract Cost in the Retail Rates
Without Approval from the
Commission**

**PANGASINAN III ELECTRIC
COOPERATIVE, INC. (PANELCO III),
Respondent.**

X -----X

D O C K E T E D
Date: JAN 07 2013
By: M

ORDER

The Commission hereby acknowledges receipt of the payment made by Pangasinan III Electric Cooperative, Inc. (PANELCO III) in the amount of **FIFTY THOUSAND PESOS (Php50,000.00)** on December 26, 2012, as evidenced by ERC Official Receipt No. 1013464, in satisfaction of the approved compromise settlement in this case.

In view of the foregoing, the Commission hereby declares the instant case **CLOSED AND TERMINATED.**

SO ORDERED.

Pasig City, January 2, 2013.

FOR AND BY AUTHORITY
OF THE COMMISSION:


MARIA TERESA A.R. CASTAÑEDA
Commissioner

ERC CASE NO. 2012-029 MC

PANELCO III

Order/January 2, 2013

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Copy furnished:

MR. ARNEL C. GAPUZ

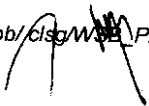
Officer-In-Charge

Pangasinan III Electric Cooperative, Inc. (PANELCO III)

Urdaneta City, Pangasinan

Reference No. 2013-D1-0001

nbb/clg/WSE PANELCO 3 Close & Terminated Order

A handwritten signature in black ink, appearing to be the initials 'nbb/clg' followed by a stylized signature.



Republic of the Philippines
ENERGY REGULATORY COMMISSION
 San Miguel Avenue, Pasig City

Date: December 26, 2012

TO: ERC CASHIER

PANGASINAN III ELECTRIC COOPERATIVE, INC. (PANELCO III)

Will pay the amount indicated below for the following purpose(s)

Full payment of the 50% computed penalty based on ERC's Decision under ERC Case No. 2012-029 MC dated November 20, 2012 and ERC Case No. 2012-066 MC (Re: Inclusion of Power Supply Contract Cost in the Retail Rates Without Approval from the Commission)	Php 150,000.00
TOTAL	Php 150,000.00

Assessment No. IED-12-016
 O.R. No. 1013464
 Date 12-26-12

Assessed by:

Rolando Albert A. Rivera
 ERC I

Approved by:

WILBERT S. BALILIA
 Chief, Investigation & Enforcement Division

ACCOUNTABLE FORM No. 51-C
 Revised January, 1992

the Philippines

(ORIGINAL)

 Official Receipt of the Republic of the Philippines		No. <u>1013464</u> 1013464 C	Date <u>12-26-12</u>	Fund
Agency <u>Pangasinan III Elec. Coop. Inc. (PANELCO III)</u>	Payor <u>Pangasinan III Elec. Coop. Inc. (PANELCO III)</u>	Account Code	Amount	
Nature of Collection <u>Full payment of the 50% computed penalty based on ERC Case No. 2012-029 MC dated Nov. 20, 2012 and ERC Case No. 2012-066 MC (Re: Inclusion of Power Supply Contract Cost in the Retail Rates without approval from the Commission) Approval for Am. PANGASINAN IED-12-016</u>				
<input type="checkbox"/> Cash.	<input checked="" type="checkbox"/> Check.	<input type="checkbox"/> Money Order	Amount in Words <u>₱ 150,000.00</u> <u>Thousand Pesos only</u>	Drawee Bank <u>RBCB</u>
Received the amount stated above.		Number <u>00039664</u>	Date <u>12-26-12</u>	
NOTE: Write the number and date of this receipt on the back of check or money order received.		 MILA A. MIRANERA Collecting Officer II		

05028
 0029

0000033664