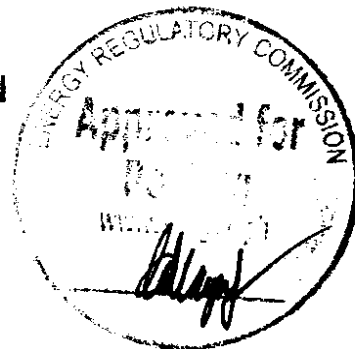


Republic of the Philippines
ENERGY REGULATORY COMMISSION
San Miguel Avenue, Pasig City



IN THE MATTER OF THE PETITION
FOR DISPUTE RESOLUTION, WITH
PRAYER FOR ISSUANCE OF A
CEASE AND DESIST/STATUS QUO
ORDER

SKK STEEL CORPORATION (SKK)
Petitioner,

- versus -

ERC CASE NO. 2009-049 MC

**NATIONAL GRID CORPORATION OF
THE PHILIPPINES (NGCP) AND
NATIONAL TRANSMISSION
CORPORATION (TRANSCO),**
Respondents.

x ----- x

D O C K E T E D
Date: JAN 15 2013
By: [Signature]

ORDER

On August 2, 2012, the National Transmission Corporation (TRANSCO) filed a "Compliance" stating its position on the computation of SKK Steel Corporation's (SKK) Ancillary Service Charges.

Relative thereto, on September 18, 2012, SKK filed a "Manifestation" containing its computation of the differential amount of over-recovery on Ancillary Service Charges and Power Factor Adjustments (PFAs) relative to the Commission's Decision dated December 7, 2009.

On September 19, 2012, the National Grid Corporation of the Philippines (NGCP) filed its "Compliance" also stating its computation of SKK's Ancillary Service Charges.

It is significant to note that on December 5, 2011, the First Division of the Supreme Court issued a Resolution denying the Petition for Review on Certiorari filed by NGCP and affirming the validity of the Commission's Decision dated December 7, 2009. Thus, on March 12, 2012 and June 20, 2012, the Commission issued a "Writ of Execution" and an Order, respectively, directing TRANSCO and NGCP to implement its Decision.

The Commission finds the SKK's computation to be consistent with its Decision and Writ of Execution.

Accordingly, TRANSCO and NGCP are directed to refund the total amount of PhP18,587,593.09 to SKK representing the over-recoveries on Ancillary Service Charges for the period April 2008 to December 2009.

SO ORDERED.

Pasig City, January 9, 2013.

FOR AND BY AUTHORITY
OF THE COMMISSION


MARIA TERESA A.R. CASTAÑEDA
Commissioner

Copy furnished:

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