



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2012 - 064

For : All Banks and Non-Bank Financial Institutions

Subject : ING Bank N.V. Manila Branch's (ING Bank) – Withdrawal of Trust License

Notice is hereby given that the Monetary Board, in its Resolution No. 710 dated 3 May 2012, approved the withdrawal of ING Bank N.V. Manila Branch's trust license by virtue of the sale by ING Bank N.V. Manila Branch of its trust and investment management business and other related assets in the Philippines to Bank of the Philippine Islands.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

22 August 2012