



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
Supervision and Examination Sector**

CIRCULAR LETTER NO. CL-2012-063

To : All Banks and Non-Bank Financial Institutions

Subject : East West Banking Corporation – Conversion to a Universal Bank

The Monetary Board, in its Resolution No. 1696 dated 25 November 2010, approved the upgrading of East West Banking Corporation to a universal bank. The Bank started its operations as a universal bank on 1 August 2012.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

17 August 2012